

# Restaurant Impact Survey - January

Results Compiled from Colorado Restaurant Association Survey Conducted January 15-30

## CURRENT INDUSTRY OVERVIEW

Colorado restaurants collectively lost more than \$3 Billion in 2020 (*this information compiled from State sales tax receipts*)

**Staffing is down 40% compared with this time last year - that's 10% more job losses than before Level Red restrictions**

- 73% of restaurants report further layoffs after Level Red and Level Orange restrictions.
  - These restaurants laid off an average of 43% of their existing staff.
- 82% of restaurants say their staffing is down compared with this time last year.
  - 31% report their staff is more than 50% smaller
- Based on staffing levels, we estimate the industry has shed about 94,000 jobs.

**76% of restaurants qualified for a second PPP loan.**

- Of those who qualified, 88% took a second loan.

### **When Restaurants Say They Will Consider Closing Based on Current Restrictions**

	<b>Less than 6 months</b>	<b>Less than 3 months</b>	<b>Less than 1 month</b>
Percentage of Restaurants	49%	27%	3%

## ALCOHOL TO-GO HAS BEEN A CRITICAL LIFELINE FOR RESTAURANTS

**93% of restaurants report they are making some money from selling alcohol beverages to-go.**

- 24% of restaurants are making more than 20% of their revenue from selling alcohol beverages to-go.

**62% of restaurants say extending alcohol to-go legislation is important to helping them survive.**

- 23% of restaurants say it is very important.

Source: Colorado Restaurant Association survey of 279 operators conducted January 15-30.