Restaurant Impact Survey - January
Results Compiled from Colorado Restaurant Association Survey Conducted January 15-30

CURRENT INDUSTRY OVERVIEW
Colorado restaurants collectively lost more than $3 Billion in 2020 (this information compiled from State sales tax receipts)

Staffing is down 40% compared with this time last year - that’s 10% more job losses than before Level Red restrictions
  ● 73% of restaurants report further layoffs after Level Red and Level Orange restrictions.
    ○ These restaurants laid off an average of 43% of their existing staff.
  ● 82% of restaurants say their staffing is down compared with this time last year.
    ○ 31% report their staff is more than 50% smaller
  ● Based on staffing levels, we estimate the industry has shed about 94,000 jobs.

76% of restaurants qualified for a second PPP loan.
  ● Of those who qualified, 88% took a second loan.

<p>| When Restaurants Say They Will Consider Closing Based on Current Restrictions |
|---------------------------------|-----------------|-----------------|-----------------|</p>
<table>
<thead>
<tr>
<th>Percentage of Restaurants</th>
<th>Less than 6 months</th>
<th>Less than 3 months</th>
<th>Less than 1 month</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>49%</td>
<td>27%</td>
<td>3%</td>
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</tbody>
</table>

ALCOHOL TO-GO HAS BEEN A CRITICAL LIFELINE FOR RESTAURANTS
93% of restaurants report they are making some money from selling alcohol beverages to-go.
  ● 24% of restaurants are making more than 20% of their revenue from selling alcohol beverages to-go.

62% of restaurants say extending alcohol to-go legislation is important to helping them survive.
  ● 23% of restaurants say it is very important.

Source: Colorado Restaurant Association survey of 279 operators conducted January 15-30.